

Questions	Comments
Question 1— Strategic direction and balance of the ISSB’s activities	-
<p>(a) From highest to lowest priority, how would you rank the following activities?</p> <p>(i) beginning new research and standard-setting projects</p> <p>(ii) supporting the implementation of ISSB Standards IFRS S1 and IFRS S2</p> <p>(iii) researching targeted enhancements to the ISSB Standards</p> <p>(iv) enhancing the Sustainability Accounting Standards Board (SASB) Standards</p>	<ol style="list-style-type: none"> 1. (ii) supporting the implementation of ISSB Standards IFRS S1 and IFRS S2 2. (i) beginning new research and standard-setting projects 3. (iii) researching targeted enhancements to the ISSB Standards 4. (iv) enhancing the Sustainability Accounting Standards Board (SASB) Standards
<p>(b) Please explain the reasons for your ranking order and specify the types of work the ISSB should prioritise within each activity.</p>	<p>The ISSB should prioritize implementation of S1 and S2. We are concerned that, by allocating resources to other activities, the ISSB might fail to ensure proper implementation of S1 and S2.</p> <p>Regarding (i), we believe that "Integration in reporting" should be prioritized, as it is considered important to facilitate connectivity between sustainability-related financial disclosures and financial statements. The other projects included in (i) are unnecessary at this time because they will unnecessarily increase the scope of disclosures (under the situation where S1 and S2 are yet to be fully addressed), which will increase the burden on companies and benefit only some investors who need specific information.</p>
<p>(c) Should any other activities be included within the scope of the ISSB’s work? If so, please describe these activities and explain why they are necessary.</p>	<p>No other activities should be included within the scope. As noted above, the ISSB should focus on ensuring that S1 and S2 are properly implemented.</p>
Question 3—New research and standard-setting projects that could be added to the ISSB’s work plan	-
<p>(a) Taking into account the ISSB’s limited capacity for new projects in its new two-year work plan, should the ISSB prioritise a single project in a concentrated effort to make significant progress on that, or should the ISSB work on more than one project and make more incremental progress on each of them?</p> <p>(i) If a single project, which one should be prioritised? You may select from the</p>	<p>We believe that a single project should be prioritized.</p> <p>Among them, we believe that priority should be given to "Integration in reporting" because it is considered important to facilitate connectivity between sustainability-related financial disclosures and financial statements.</p>

<p>four proposed projects in Appendix A or suggest another project.</p> <p>(ii) If more than one project, which projects should be prioritised and what is the relative level of priority from highest to lowest priority? You may select from the four proposed projects in Appendix A or suggest another project (or projects).</p>	<p>Other projects are unnecessary at this time because they will unnecessarily increase the scope of disclosures (under the situation where S1 and S2 are yet to be fully addressed), which will increase the burden on companies and benefit only some investors who need specific information.</p>
<p>Question 7—New research and standard-setting projects that could be added to the ISSB’s work plan: Integration in reporting</p>	<p>-</p>
<p>(a) The integration in reporting project could be intensive on the ISSB’s resources. While this means it could hinder the pace at which the topical development standards are developed, it could also help realise the full value of the IFRS Foundation’s suite of materials. How would you prioritise advancing the integration in reporting project in relation to the three sustainability-related topics (proposed projects on biodiversity, ecosystems and ecosystem services; human capital; and human rights) as part of the ISSB’s new two-year work plan?</p>	<p>Facilitating connectivity between sustainability-related financial disclosures and financial statements is considered important, and therefore, "Integration in reporting" should be prioritized when initiating new research and standard-setting projects.</p> <p>Other projects are unnecessary at this time because they will unnecessarily increase the scope of disclosures (under the situation where S1 and S2 are yet to be fully addressed), which will increase the burden on companies and benefit only some investors who need specific information.</p>
<p>(b) In light of the coordination efforts required, if you think the integration in reporting project should be considered a priority, do you think that it should be advanced as a formal joint project with the IASB, or pursued as an ISSB project (which could still draw on input from the IASB as needed without being a formal joint project)?</p> <p>(i) If you prefer a formal joint project, please explain how you think this should be conducted and why.</p> <p>(ii) If you prefer an ISSB project, please explain how you think this should be conducted and why.</p>	<p>(ii) As long as the integration in reporting project could still draw on input from the IASB as needed without forming a formal joint project, we believe it is desirable that the project should be pursued as an ISSB project, considering the promptness of discussion and ease of opinion consolidation/adjustment.</p>
<p>(c) In pursuing the project on integration in reporting, do you think the ISSB should build on and incorporate concepts from:</p> <p>(i) the IASB’s Exposure Draft Management Commentary? If you agree, please describe any particular concepts that you think the ISSB should incorporate in its</p>	<p>(i) We do not agree that the ISSB should build on and incorporate concepts from the "Management Commentary", because it may effectively force each company to submit the information, which is contrary to the basic principle of</p>

work. If you disagree, please explain why.

(ii) the Integrated Reporting Framework? If you agree, please describe any particular concepts that you think the ISSB should incorporate in its work. If you disagree, please explain why.

(iii) other sources? If you agree, please describe the source(s) and any particular concepts that you think the ISSB should incorporate in its work.

voluntary submission. Whether or not to provide management commentary should be left to the judgment of individual companies.