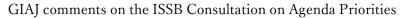


Questions	Comments
Question 1— Strategic direction and balance of the ISSB's activities	-
(a) From highest to lowest priority, how would you rank the following activities?	1. (ii) supporting the implementation of ISSB Standards IFRS S1 and IFRS
(i)beginning new research and standard-setting projects	S2
(ii) supporting the implementation of ISSB Standards IFRS S1 and IFRS S2	2. (i) beginning new research and standard-setting projects
(iii) researching targeted enhancements to the ISSB Standards	3. (iii) researching targeted enhancements to the ISSB Standards
(iv) enhancing the Sustainability Accounting Standards Board (SASB) Standards	4. (iv) enhancing the Sustainability Accounting Standards Board (SASB)
	Standards
(b) Please explain the reasons for your ranking order and specify the types of	The ISSB should prioritize implementation of S1 and S2. We are concerned
work the ISSB should prioritise within each activity.	that, by allocating resources to other activities, the ISSB might fail to ensure
	proper implementation of S1 and S2.
	Regarding (i), we believe that "Integration in reporting" should be prioritized,
	as it is considered important to facilitate connectivity between sustainability-
	related financial disclosures and financial statements. The other projects
	included in (i) are unnecessary at this time because they will unnecessarily
	increase the scope of disclosures (under the situation where S1 and S2 are
	yet to be fully addressed), which will increase the burden on companies and
	benefit only some investors who need specific information.
(c) Should any other activities be included within the scope of the ISSB's work? If	No other activities should be included within the scope. As noted above, the
so, please describe these activities and explain why they are necessary.	ISSB should focus on ensuring that S1 and S2 are properly implemented.
Question 3—New research and standard-setting projects that could be	-
added to the ISSB's work plan	
(a) Taking into account the ISSB's limited capacity for new projects in its new	We believe that a single project should be prioritized.
two-year work plan, should the ISSB prioritise a single project in a concentrated	Among them, we believe that priority should be given to "Integration in
effort to make significant progress on that, or should the ISSB work on more than	reporting" because it is considered important to facilitate connectivity
one project and make more incremental progress on each of them?	between sustainability-related financial disclosures and financial statements.
(i)If a single project, which one should be prioritised? You may select from the	



	,
four proposed projects in Appendix A or suggest another project.	Other projects are unnecessary at this time because they will unnecessarily
(ii) If more than one project, which projects should be prioritised and what is the	increase the scope of disclosures (under the situation where S1 and S2 are
relative level of priority from highest to lowest priority? You may select from the	yet to be fully addressed), which will increase the burden on companies and
four proposed projects in Appendix A or suggest another project (or projects).	benefit only some investors who need specific information.
Question 7—New research and standard-setting projects that could be	-
added to the ISSB's work plan: Integration in reporting	
(a) The integration in reporting project could be intensive on the ISSB's	Facilitating connectivity between sustainability-related financial disclosures
resources. While this means it could hinder the pace at which the topical	and financial statements is considered important, and therefore, "Integration
development standards are developed, it could also help realise the full value of	in reporting" should be prioritized when initiating new research and standard-
the IFRS Foundation's suite of materials. How would you prioritise advancing the	setting projects.
integration in reporting project in relation to the three sustainability-related topics	Other projects are unnecessary at this time because they will unnecessarily
(proposed projects on biodiversity, ecosystems and ecosystem services; human	increase the scope of disclosures (under the situation where S1 and S2 are
capital; and human rights) as part of the ISSB's new two-year work plan?	yet to be fully addressed), which will increase the burden on companies and
	benefit only some investors who need specific information.
(b) In light of the coordination efforts required, if you think the integration in	(ii) As long as the integration in reporting project could still draw on input
reporting project should be considered a priority, do you think that it should be	from the IASB as needed without forming a formal joint project, we believe it
advanced as a formal joint project with the IASB, or pursued as an ISSB project	is desirable that the project should be pursued as an ISSB project,
(which could still draw on input from the IASB as needed without being a formal	considering the promptness of discussion and ease of opinion
joint project)?	consolidation/adjustment.
(i) If you prefer a formal joint project, please explain how you think this should be	
conducted and why.	
(ii) If you prefer an ISSB project, please explain how you think this should be	
conducted and why.	
(c) In pursuing the project on integration in reporting, do you think the ISSB	(i) We do not agree that the ISSB should build on and incorporate concepts
should build on and incorporate concepts from:	from the "Management Commentary", because it may effectively force each
(i) the IASB's Exposure Draft Management Commentary? If you agree, please	company to submit the information, which is contrary to the basic principle of
describe any particular concepts that you think the ISSB should incorporate in its	





work. If you disagree, please explain why.

- (ii) the Integrated Reporting Framework? If you agree, please describe any particular concepts that you think the ISSB should incorporate in its work. If you disagree, please explain why.
- (iii) other sources? If you agree, please describe the source(s) and any particular concepts that you think the ISSB should incorporate in its work.

voluntary submission. Whether or not to provide management commentary should be left to the judgment of individual companies.